



Annual Comprehensive Financial Report

**Fiscal Year Ended,
June 30, 2021**

Dr. Laki Tisopulos
APCD/Executive Officer



4567 Telephone Rd, 2nd Floor
Ventura, CA 93003
www.vcapcd.org



** Our Mission **

To protect public health and agriculture from the adverse effects of air pollution by identifying air pollution problems and developing a comprehensive program to achieve and maintain state and federal air quality standards.

Annual Comprehensive Financial Report

**Dr. Laki Tisopulos, P.E.
APCO/Executive Officer**

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**Ventura County
Air Pollution
Control District**

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Dr. Laki Tisopulos, P.E.
Air Pollution Control Officer

March 30, 2022

Air Pollution Control Board
Ventura County Air Pollution Control District
4567 Telephone Rd, 2nd Floor
Ventura, CA 93003

Members of the Ventura County Air Pollution Control District Board and Citizens of Ventura County: The Annual Comprehensive Financial Report of the Ventura County Air Pollution Control District (District) is hereby submitted for the year ended June 30, 2021. District management is responsible for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the data presented is accurate in all material aspects; reported in a manner designed to fairly present the financial position and changes in financial position of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

This report is divided into three major sections: the Introductory Section, Financial Section, and Statistical Section. The Introductory Section includes the District's governing Board, organizational chart, and this Letter of Transmittal, which provides general comments on activities of interest to the reader. The Financial Section is comprised of the Independent Audit Opinion, Management's Discussion and Analysis, the Basic Financial Statements that include the notes to the basic financial statements, required supplementary information, and supplementary financial information. The Statistical Section provides important historical and trend information about the District.

Audits

The Annual Comprehensive Financial Report was prepared to satisfy the financial reporting requirements issued by the Governmental Accounting Standards Board (GASB). Further information regarding the reporting requirements can be found in Note 2 of the Notes to the Basic Financial Statements. Analysis of the financial statements for June 30, 2021, can be found in the Management's Discussion and Analysis.

Eide Bailly LLP, an independent certified public accounting firm audited the District's Annual Comprehensive Financial Report. The goal of the independent audit was to provide reasonable assurance about whether the basic financial statements of the District for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall basic financial statement presentation. The results of the District's annual audit for fiscal year ended June 30, 2021, concluded that the District's annual financial statements as contained herein present fairly, in all material respects, the financial position and changes in financial position of the District in conformity with generally accepted accounting principles. The auditor's unmodified opinion is included in the financial section of this Annual Comprehensive Financial Report.

In addition, the District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the Title 2, Part 200 of the Code of Federal Regulations (CFR), *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. This federally mandated requirement is designed to meet the needs of the Federal grantor agencies. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, summary of auditors' results, and the independent auditors' reports on internal control and compliance with applicable laws and regulations are included in a separately issued publication available at the District.

Profile and Reporting Entity of the Ventura County Air Pollution Control District

The District was formed by the Ventura County (the County) Board of Supervisors in 1968 in response to the County's first air pollution study that identified Ventura County as having a severe air quality problem. The Air Pollution Control Board is composed of ten members, which includes five representatives from the County Board of Supervisors and five representatives from five of the ten cities in Ventura County. The Chair of the Board is elected by the board members to a one-year term.

Division 26 of the California Health and Safety Code establishes the District's structure, operating procedures, and authority. The District provides a full range of air pollution control activities, including permitting, facility inspection, air quality attainment planning, rule-making, air quality monitoring and incentive programs.

The District shares responsibility with the California Air Resources Board for ensuring that all state and federal air quality standards are achieved and maintained within Ventura County. The District's jurisdiction is limited principally to regulating non-vehicular sources of air pollution within the County of Ventura, primarily commercial and industrial emission sources. Any company wishing to build or modify a facility in Ventura County must first obtain a permit from the District to ensure that the facility complies with all applicable rules.

The District accounts for its financial position and results of operations in accordance with generally accepted accounting principles (GAAP) applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the primary standard setting body for establishing governmental accounting and financial reporting principles. As required by GAAP, these financial statements present the District as the primary government entity for which it is considered to be financially accountable. Note 1 of the Notes to the Basic Financial Statements provides more information on the reporting entity.

District management is responsible for establishing, maintaining, and evaluating the adequacy of an internal accounting control structure. Internal accounting control structure is designed to ensure that assets of the District are protected from loss, theft, or misuse and to ensure adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal accounting controls are designed to provide reasonable, but not absolute, assurance that these objectives are met.

The concept of reasonable assurance recognizes that the costs of internal control should not exceed the benefits likely to be derived from it. It is our belief that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The Air Pollution Control Board (District Board) adopts an annual budget in accordance with Health & Safety Code, Section 40130 et. seq. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is at the department/budget unit and object level of expenditures, except capital assets which are controlled at the sub-object level. The Executive Officer is authorized to transfer appropriations between object levels within the Air Pollution Control District's budget as provided in Government Code Section 29125.

All unencumbered and unexpended appropriations lapse at the end of each fiscal year and become available to finance the next year's budget. Encumbered appropriations are re-appropriated in the next year's budget. Additional budgetary information is included in the Required Supplementary Information section of the Annual Comprehensive Financial Report.

Ventura County Air Monitoring Station Locations



Ventura County has a serious air quality problem. The smoggiest days usually occur from May through October when high temperatures and poor atmospheric mixing tend to enhance smog formation and effectively trap pollutants in the inland valleys. The District is responsible for monitoring air pollution within the County and for developing and administering programs to reduce air pollution levels below the health-based standards established by the State and federal governments.

Since 1990, all areas of the county have enjoyed significant reductions in ozone levels despite a population increase of 27 percent. There were 138 days county-wide over the current (enacted in 2015) federal 8-hour ozone standard of 70 ppb in 1990, compared to only 9 in 2021.

The EPA sets National Ambient Air Quality Standards (NAAQS) as the maximum concentrations in the atmosphere for specific air contaminants in order to protect public health and welfare. The EPA has adopted NAAQS for ozone, carbon monoxide (CO), lead, nitrogen dioxide (NO₂), fine particulate matter (PM_{2.5}), coarse particulate matter (PM₁₀), and sulfur dioxide (SO₂). Ventura County is designated nonattainment for the federal 2008 and 2015 ozone standards and attainment for all other federal air quality standards.

Most of the air quality improvements can be attributed to control strategies implemented by the District, the State, and the federal government. The District's regulatory program, in conjunction with State and federal programs, has decreased pollutant levels to meet the federal 84 ppb 8-hour ozone standard, in spite of significant population growth in Ventura County. There were 70 days countywide over the 1997 federal 8-hour ozone standard of 84 ppb in 1990 but only eight in 2009, four in 2010, and two in 2011. On August 31, 2021, the EPA found that Ventura County had attained the 1997 federal ozone standard of 84 ppb by its applicable attainment date of June 15, 2013. The EPA revoked the 1997 federal ozone standard effective April 6, 2015. The federal 8-hour ozone standard was revised to 75 ppb in 2008 and subsequently to 70 ppb in 2015.

Factors Affecting Financial Condition

The District is a fee supported agency and does not receive sales or property tax support. Approximately 20 percent of its funding is derived from fees paid by stationary sources that emit air pollution; 23 percent from auto registration fees collected by the Department of Motor Vehicles and distributed to air districts throughout the State in support of motor vehicle emission reduction programs; 53 percent from federal grants, pass through grants, operating grants, and state subvention; and 4 percent from general revenues such as penalties/settlements, rental income and interest earnings.

The District minimized increases in expenses by reviewing the current budget and year-to-date expenditures to ensure that all likely costs were identified, and necessary steps were taken to scrutinize the service and supplies expenditure object for potential savings. The District's workload continued to increase due to additional federal and state mandates; however, the District was able to meet its program commitments and has successfully streamlined many of its operations thus, minimizing the cost of its programs.

Because of the pandemic, several services, supplies, and capital assets were deferred - travel and transportation, conferences and seminars, professional services, computer services, equipment maintenance, and laboratory and computer equipment. In addition, the District scaled back some of its expenditures due to the net cost of \$1.8M in FY2020 mainly due to the building renovation project.

For fiscal year 2020-21, the District's fund balance decreased due to the office building renovation project which was completed on March 5, 2021. Excluding the renovation costs, operating revenue exceeded operating expenditures. The District expects to reduce its annual operating costs by owning the building instead of renting an office space from the County.

Relevant Financial Policies

Cash Management Policies and Practices

The District participates in the County Treasurer's cash and investment pool. The County pool invests the District's funds in accordance with State statutes and the County's investment policy. Pooled investments are stated at fair value in accordance with GASB Statements No. 31 and 72. Further information is available in Note 4 of the Notes to the Basic Financial Statements, Cash and Investments.

Risk Management

The District participates in the County's Risk Management pool and pays an annual premium to the County for coverage. The County's Risk Management department administers the commercial and self-insurance aspects of the County's risk programs. The County is self-insured for various types of risks including general liability, property damage, unemployment and disability insurance, and for the deductible on medical malpractice premiums. In addition, the County is self-insured for workers' compensation.

Other Information

On-Line Information

Copies of this ACFR, the Single Audit Report, and the District's Adopted Budget may be obtained from the District office. The District's web page, <http://www.vcapcd.org/>, includes the ACFR, District's adopted budget, and information on the District's various air district programs, educational programs, air quality index and statistics, and health effects. In addition, information is also available on board meetings, board agendas, publications, and forms.

Acknowledgments

The completion of this report was made possible by the dedicated and coordinated team efforts of the entire District staff. We would like to acknowledge and express our appreciation to the special efforts of the Fiscal section, the Ventura County Auditor-Controller's Office, and our independent auditors, Eide Bailly LLP, for their assistance in the report preparation.

Recognition is also given to the District Board for their continued leadership and support, and to all employees of the District who continue to push technology and improve operations to accomplish the District's mission of protecting public health from air pollution by working with community and business and other governmental agencies

Respectfully submitted,



Dr. Laki Tisopulos
Executive Officer



Nancy Sison Mendoza
Fiscal & Administrative Services Manager

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

List of Governing Board

June 30, 2021

RYAN BLATZ

Chair

Council Member, City of Ojai

MATT LAVERE

Vice-Chair

Board of Supervisors - District I

LINDA PARKS

Board of Supervisors - District II

LYNN EDMONDS

Council Member, City of Fillmore

KELLY LONG

Board of Supervisors - District III

DAVID POLLOCK

Council Member, City of Moorpark

ROBERT O. HUBER

Board of Supervisors - District IV

JOHN ZARAGOZA

Mayor, City of Oxnard

CARMEN RAMIREZ

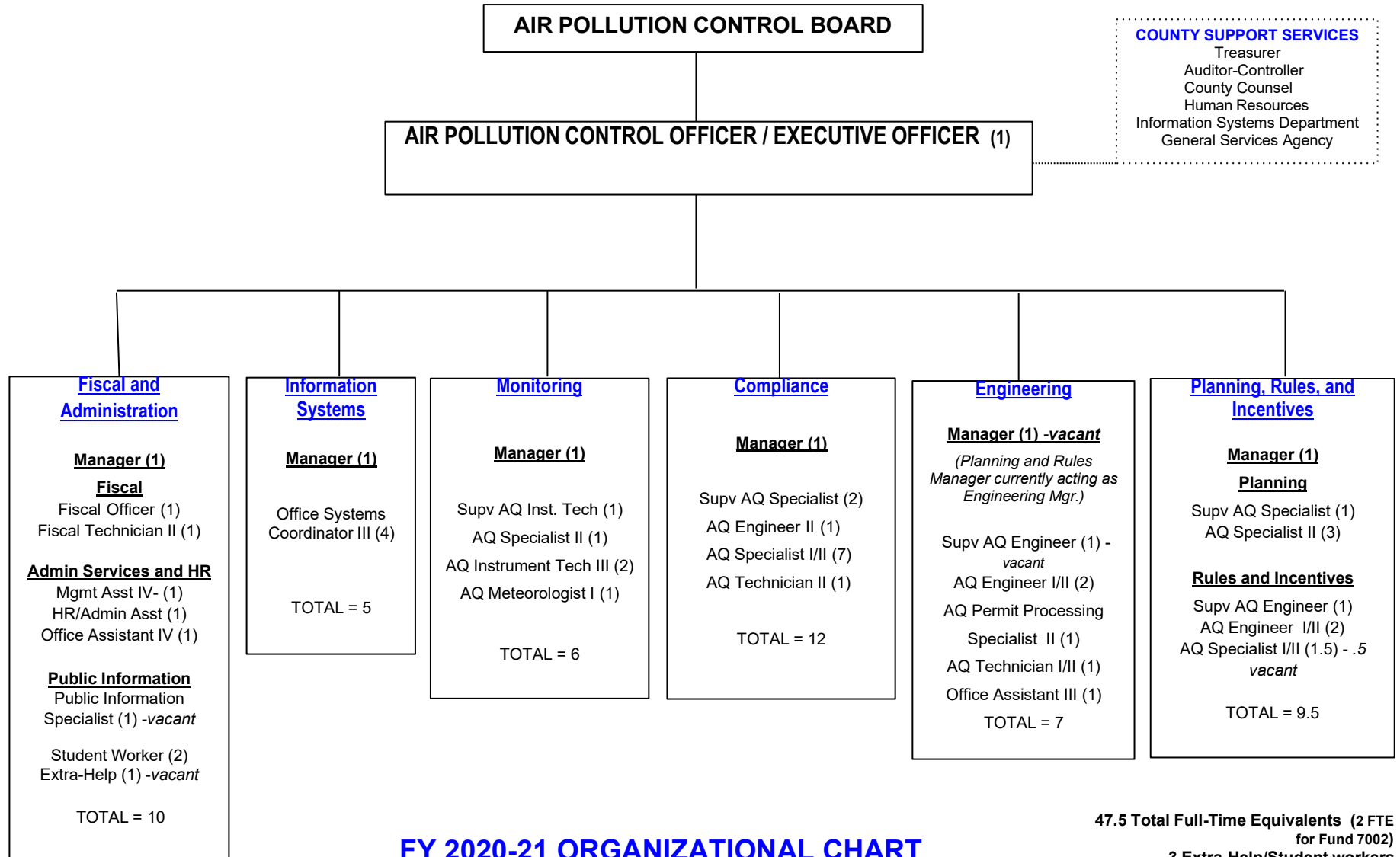
Board of Supervisors – District V

RICHARD ROLLINS

Mayor Pro Tem, City of Port Hueneme

Dr. Laki Tisopulos, P.E.
APCO/Executive Officer

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT



FY 2020-21 ORGANIZATIONAL CHART

**47.5 Total Full-Time Equivalents (2 FTE
for Fund 7002)
3 Extra-Help/Student workers
= 50.5 Total**



Independent Auditor's Report

Air Pollution Control Board
Ventura County Air Pollution Control District
Ventura, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of the Ventura County Air Pollution Control District (District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the District, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, general fund schedule of revenues, expenditures, and changes in fund balance – budget and actual and related notes, schedule of the District's proportionate share of the net pension liability, and schedule of the District's pension contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, California Air Resources Board – State Subvention Funds Revenue Detail, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Rancho Cucamonga, California
March 30, 2022

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

This section of the report presents the District's discussion and analysis for its financial performance during the fiscal year ended June 30, 2021. Please read this section in conjunction with the transmittal letter at the front of this report and the basic financial statements following this section.

Financial Highlights

- The government-wide assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the 2020-21 fiscal year by \$17,245,000 (net position). Of this amount, \$11,488,000 is net investment in capital assets and the remaining portion of \$5,757,000 is unrestricted and may be used to meet the District's ongoing obligations without constraints established by legal requirements.
- As of June 30, 2021, the District's governmental fund reported combined fund balances of \$8,253,000, a decrease of \$1,355,000 in comparison to the prior year, due to the remaining building renovation costs incurred during the year. The \$8,253,000 represents the entire amount of the General Fund. Approximately 18 percent of the fund balance is available for spending but is bound by various levels of constraints that control the purposes for which specific amounts can be spent. Approximately 82 percent is not constrained as reported in other classifications, may be available to meet the District's current and future needs (unassigned fund balance).
- Out of the general fund balance of \$8,253,000 at the end of the fiscal year, \$1,511,000 was assigned and \$6,742,000 was unassigned, which is 45% of the general fund expenditures. This is within the District's fund balance policy of maintaining an unassigned fund balance between four to six months of operating expenses. A detailed analysis of fund balances can be found on page 32 in Note 3 of the Notes to Basic Financial Statements.
- The District moved to its new office building in March 2021. This building was purchased in 2016 but needed repairs and improvements. Renovation project was delayed and started only in January 2020. The project was completed in March 2021 and a total of \$6M was capitalized to the building account. Future projects related to the building include the landscaping, trash enclosure renovation, and installing vehicle charging stations outside the office building. The District completed the parking lot renovation project in September 2022.
- The District has started to use the Permit Information System (PRISM) that replaced its outdated PEETS software used to track information on permitting and enforcement activities in FY2021. The project started in September 2017. Additional modules are being developed to expand its program functions. The District capitalized a total of \$906K of the costs to the software account.

Overview of the Financial Statements

The Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements have three components:

Government-wide financial statements

Fund financial statements

Notes to basic financial statements

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

The Annual Comprehensive Financial Report also includes required supplementary information, supplementary financial information, and statistical information.

In general, the purpose of financial reporting is to provide external parties with information that will help them make decisions or draw conclusions about an entity. In order to address the needs of as many parties as reasonably possible, the District, in accordance with required reporting standards, presents government-wide statements and fund financial statements.

Government-wide Financial Statements

The focus of government-wide financial statements is on the overall financial position and activities of the District. This set of financial statements, are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business. These financial statements include the statement of net position and the statement of activities.

The *statement of net position* presents information on all District assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the differences between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information on how net position changed during the most recent fiscal year. Revenues and expenses are recognized as earned and incurred even though they may not have been received or paid in cash. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The District's government-wide financial statements can be found on pages 19-20 of this report.

Fund Financial Statements

Unlike government-wide financial statements, the focus of fund financial statements is directed to specific activities of the District rather than the District as a whole. They are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The District is a single purpose, single-fund entity and utilizes government funds to account for its activities.

Governmental Funds

The fund financial statements consist of the balance sheet and statement of revenues, expenditures, and changes in fund balance. These are prepared on the modified-accrual basis of accounting. The government-wide statements are prepared on the full-accrual basis.

In general, these financial statements under the modified-accrual basis have a short-term emphasis and for the most part, measure and account for assets that are current financial resources and liabilities that are expected to be liquidated with current financial resources. Specifically, cash and receivables collectible within a very short period of time are reported on the balance sheet.

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

Fund liabilities include amounts that are to be paid within a very short period of time after the end of the fiscal year. The long-term liabilities are not included. The difference between a fund's total assets, total liabilities and deferred inflows of resources represents the fund balance. The unassigned fund balance is not constrained and may be used to finance any District activities.

The operating statements for governmental funds report only those revenues and expenditures that were collected in cash or paid with cash during the current period or very shortly after the end of the year.

The focus of the fund financial statements is narrower than that of the government-wide financial statements. Since the different accounting bases are used to prepare the above statements, reconciliation is required to facilitate the comparison between the fund statements and the government-wide statements. The reconciliation between the total fund balances and net position of governmental activities can be found on page 22.

The reconciliation of the total change in the fund balance for the governmental funds to the change in net position of governmental activities can be found on page 24.

The fund financial statements can be found on pages 21 and 23.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found in pages 25 to 42 of this report.

Required and Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual, Schedule of the District's Proportionate Share of the Net Pension Liability, Last Ten Fiscal Years, and Schedule of the District's Contributions, Last Ten Fiscal Years. It also includes supplementary information on the District's Revenue Detail. Required supplementary information can be found on page 43 to 46 of this report. Other supplementary information as required by the California Air Resources Board to report on the District's State Subvention Funds can be found on page 47 of this report. Statistical information is also provided beginning on page 48 of this report.

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

Government-Wide Financial Analysis

Government-wide Statement of Net Position

- The net position serves as a useful indicator of the District's financial position. At the close of fiscal year, the District's net position was \$17,245,000. The District's net position increase of \$674,000 resulted from increases in pass-through and operating grants.

	2021	2020	Percent Change
Assets:			
Current and other assets	\$ 16,701	\$ 16,928	-1%
Capital assets, net	11,488	9,429	22%
Total Assets	28,189	26,357	7%
Deferred outflows of resources			
Deferred outflows related to pensions	1,742	1,597	9%
Total deferred outflows of resources	1,742	1,597	9%
Liabilities:			
Long-term liabilities outstanding	3,734	3,297	13%
Other liabilities	8,709	7,590	15%
Total Liabilities	12,443	10,887	14%
Deferred inflows of resources			
Deferred inflows related to pensions	243	496	-51%
Total deferred inflows of resources	243	496	-51%
Net Position:			
Net Investment in capital assets	11,488	9,429	22%
Unrestricted	5,757	7,142	-19%
Total Net Position	\$ 17,245	\$ 16,571	4%

Net Position includes two components: net investment in capital assets and unrestricted net position.

The largest component of the District's net position of \$11,488,000 (67%) reflects the District's investment in capital assets net of accumulated depreciation. The District uses these capital assets in carrying out its mission of protecting public health. Accordingly, these assets are not available for future spending.

The remaining component of the District's net position totaling \$5,757,000 (33%) is unrestricted and may be used to meet ongoing obligations in carrying out day-to-day operations.

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

Government-wide Statement of Activities

The following table shows the revenues, expenses, and changes in net position for governmental activities:

	<u>2021</u>	<u>2020</u>	<u>Change</u>
Revenues:			
Program revenues:			
Charges for services	\$ 2,990	\$ 2,950	1%
Operating grants and contributions	10,335	8,817	17%
General revenues:			
Investment earnings	(40)	200	-120%
Rental income	<u>297</u>	<u>279</u>	6%
Total Revenues	13,582	12,246	11%
Expenses:			
Public protection	<u>12,908</u>	<u>11,111</u>	16%
Increase in net position	674	1,135	-41%
Net position:			
Beginning of year	<u>16,571</u>	<u>15,436</u>	7%
End of year	<u><u>\$ 17,245</u></u>	<u><u>\$ 16,571</u></u>	4%

Governmental Activities - The statement of activities presents information on how net position changed during the most recent fiscal year. The format also permits the reader to ascertain the extent to which the District is either self-financing or draws from net position in a given year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement include some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The statement of activities for the District presents its governmental activities, its sole purpose. Governmental functions of the District are predominantly supported by fees, grants, state subvention, penalties, and settlements. The primary governmental activities of the District include the following: Ensure Compliance with Clean Air Rules, Customer Service, Develop Programs to Achieve Clean Air, Develop Rules to Achieve Clean Air, Monitoring Air Quality, Permit Review, Public Information, Policy Support, and Advance Clean Air Technology.

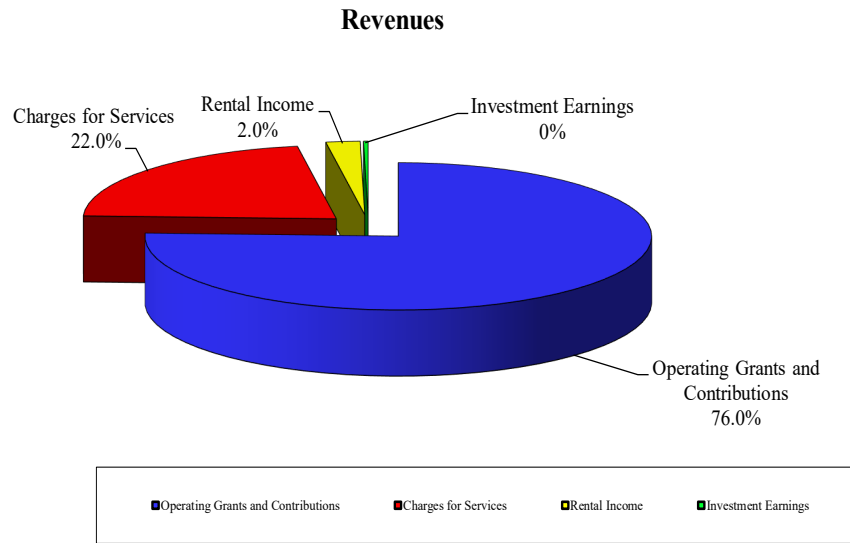
VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

The District's revenues were for air pollution control services and totaled \$13,582,000. The graph and table below show the total revenue for the District in fiscal year 2020-21.



<u>Operating Grants and Contributions</u>	<u>FY 2020-2021</u>	<u>FY 2019-2020</u>
DMV fees	\$ 3,185,000	\$ 3,089,000
State Subvention	196,000	197,000
Federal grants	1,291,000	1,141,000
Pass-through and other operating grants	5,663,000	4,390,000
Total	<u>\$ 10,335,000</u>	<u>\$ 8,817,000</u>

<u>Charges for Services</u>	<u>FY 2020-2021</u>	<u>FY 2019-2020</u>
Licenses, permits, and franchises	\$ 2,669,000	\$ 2,742,000
Charges for current services	3,000	8,000
Fines, forfeitures, and penalties	308,000	192,000
Other revenues	10,000	8,000
Total	<u>\$ 2,990,000</u>	<u>\$ 2,950,000</u>

Operating grants and contributions are revenues earned from entities outside of the District, primarily state and federal agencies. In fiscal year 2020-21, the District reported \$10,335,000 in operating grants and contributions representing the largest revenue source for the District. Pass-through and other operating grants of \$5,663,000 increased by 29% due mainly to increase in program costs associated with the Carl Moyer, AB617 Incentives, and AB923 funded projects.

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

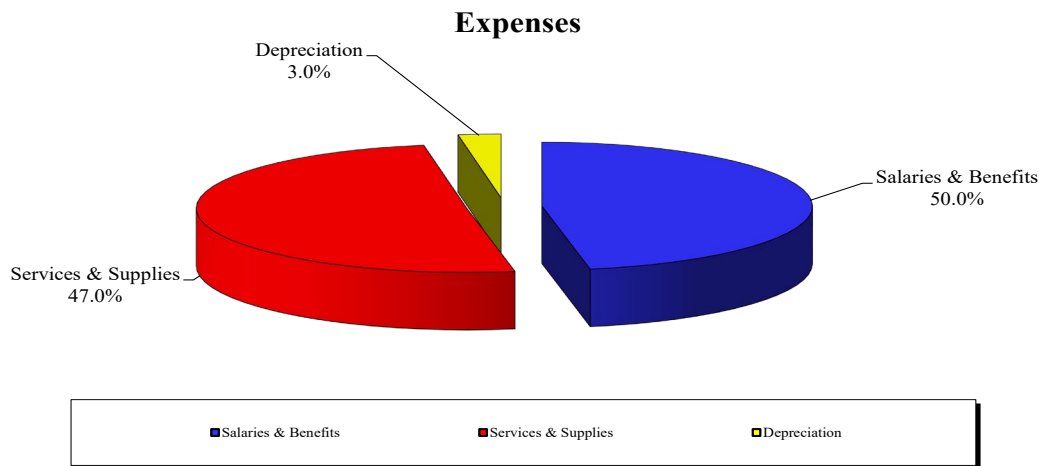
MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

Charges for services of \$2,990,000 are revenues earned from providing goods and services to external customers. Charges for services provided 22% of total program revenues in fiscal year 2020-21.

All of the expenses of the District were for air pollution control services at a total of \$12,908,000, an increase of 16% percent compared to the prior fiscal year. The increase was due mainly to the increase in number of grant projects completed during the year. The graph and table below provide District expenses by object level.



Expenses	FY2020-21	FY2019-20
Salaries & Benefits	\$ 6,086,000	\$ 5,894,000
Services & Supplies	6,493,000	5,049,000
Depreciation	329,000	168,000
Total expenses	\$ 12,908,000	\$ 11,111,000

Financial Analysis of the District's Funds

At June 30, 2021, the District's general fund reported an ending fund balance of \$8,253,000, an decrease of \$1,355,000 from prior year. This was mostly attributed to the building renovation cost of \$2,300,000 mitigated by the excess of operational revenue over operational expenditures of \$1,000,000.

The General Fund is the operating fund of the District, and as a single-purpose entity, is the only fund reported. The General Fund has an unassigned fund balance of \$6,742,000 which is available for spending in the future at the district's discretion within allowable use. The assigned amount of \$1,511,000 represents the District's intended use of the financial resources in future periods. Its components are reported under Note 3 of the Notes to Basic Financial Statements. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance, and total fund balance to the total General Fund expenditures. The unassigned fund balance of \$6,742 represents 45% of total expenditures for the year ended June 30, 2021, while the total fund balance represents 55% of that same total.

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

General Fund Budgetary Highlights

Original Budget Compared to Final Budget, June 30, 2021

Appropriation for the General Fund final budget compared to the original budget reflected an increase in appropriations of \$7,910,000. The changes to the budget were the result of Air Pollution Control Board actions that allocated additional funding to pass through grants after the budget was adopted. The largest change to the budget of approximately \$6,768,000 was attributable to higher estimates in services and supplies related to the various pass-through grant programs.

Estimated revenues for the General Fund final budget exceeded the original budget by \$6,019,000. Aid from other governmental units increased as a result of the corresponding funding for the various pass-through grant programs above.

Final Budget to Actual Expenditures and Revenues, June 30, 2021

The final budget appropriations exceeded actual expenditures by \$8,630,000, while the final budget estimated revenues exceeded actual revenues by \$5,003,000. The resulting combined positive budgetary variance was \$3,628,000. The largest revenue shortfall was \$5,074,000, aid from other governmental units, due to pass-through grant projects that were allocated funding but were not completed at fiscal year-end and were carried over to the new fiscal year. The largest expenditure savings was \$6,425,000 in services and supplies due mainly to pass-through grant projects that were not completed at fiscal year-end. Savings of \$1,036,000 in salaries and benefits resulted from deferment of filling vacant positions.

Budgetary information is included in the Required Supplementary Information (RSI) section.

Capital Assets

The net investment in capital assets is entirely for its governmental activities. The book value was \$11,488,000 (net of accumulated depreciation of \$1,415,000) as of June 30, 2021. This investment in capital assets includes the following: land, office building, laboratory equipment, air monitoring stations, vehicle, computer, and software. For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Governmental fund financial statements record capital asset purchases as expenditures. The increase in net capital assets reported under Note 6 of the Notes to the Basic Financial Statements, resulted mainly from capitalized building renovation costs and PRISM project costs.

Economic Factors and Next Year's Budget and Rates

- The fiscal year 2021-22 adopted budget (without pass-through grants) totals \$8,728,000. This is a decrease of 19 percent or \$2,022,000 when compared to the fiscal year 2020-21 adopted budget. The decrease resulted mainly from the completion of the building renovation project in fiscal year 2020-21. Also, since the District moved in to the renovated building in fiscal year 2020-21, it will no longer pay the building rent to the County in FY2021-22.

VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021

(Unaudited)

The fiscal year 2021-22 adopted budget (without pass-through grants) as compared to prior year actual expenditures decreased by about 41 percent. This is mainly due to the building renovation project where majority of the costs happened in FY 2020-21.

The District's fund balance decreased in fiscal year 2020-21 as a result of the building renovation project costs. Fiscal year 2021-2022 adopted budget shows that expenditures will exceed revenues. If the current economic situation continues, revenue from permits may likely decrease due to business closures, along with the possibility of federal grants remaining flat, if not reduced. Furthermore, any potential increase in retirement costs in the coming fiscal years, any increase from bargaining agreements and/or cost of living adjustments for management, and unexpected office building costs will contribute to reducing the fund balance. The District's fund balance is able to support these unforeseen events but staff will continue to explore all potential revenues and ensure the expenses generated provides the highest benefits to District's programs.

Request for Information

This financial information is designed to provide a general overview of the District's finances for readers of the financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Fiscal and Administrative Services Division, Ventura County Air Pollution Control District, 4657 Telephone Rd, 2nd Floor, Ventura California 93003.

Ventura County Air Pollution Control District

Statement of Net Position

June 30, 2021

(In thousands)

	Government Activities
Assets:	
Cash and investments	\$ 15,179
Accounts receivable, net	234
Due from other governments	1,286
Deposit with others	2
Capital assets (Note 6):	
Nondepreciable	1,551
Depreciable, net	9,937
Total assets	28,189
Deferred Outflows of Resources:	
Deferred outflows related to pension (Note 11)	1,742
Liabilities:	
Accounts payable	497
Accrued liabilities	285
Due to the County of Ventura	41
Unearned revenue	7,527
Compensated absences - Current portion	359
Noncurrent liabilities:	
Compensated absences	291
Net pension liability	3,443
Total liabilities	12,443
Deferred Inflows of Resources:	
Deferred inflows related to pension (Note 11)	243
Net Position:	
Net Investment in capital assets	11,488
Unrestricted	5,757
Total net position	\$ 17,245

Ventura County Air Pollution Control District

Statement of Activities
Year Ended June 30, 2021
(In thousands)

		Program Revenues		Net (expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Function/programs:	Expenses			
Governmental activities:				
Public protection	\$ 12,908	\$ 2,990	\$ 10,335	\$ 417
Total governmental activities	12,908	2,990	10,335	417
General revenues:				
Interest earnings				(40)
Rental Income				297
Total general revenues				257
Changes in net position				674
Net Position, Beginning of Year				16,571
Net Position, End f Year				\$ 17,245

Ventura County Air Pollution Control District

Balance Sheet – Governmental Fund

June 30, 2021

(In thousands)

	General Fund
Assets	
Cash and investments	\$ 15,179
Accounts receivable, net	234
Due from other governments	1,286
Deposit with Others	2
Total assets	<u>\$ 16,701</u>
Liabilities, Deferred Inflows of Resources, and Fund Balance	
Liabilities:	
Accounts payable	\$ 497
Accrued liabilities	285
Due to the County of Ventura	41
Unearned revenue	7,527
Total liabilities	<u>8,350</u>
Deferred inflows of resources	
Unavailable revenue (Note 13)	<u>98</u>
Fund balance	
Assigned:	
Appropriated Fund Balance for next year's budget	1,011
Litigation	300
Capital Asset Acquisition	200
Unassigned	6,742
Total fund balance	<u>8,253</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 16,701</u>

Ventura County Air Pollution Control District
Reconciliation of the Balance Sheet of the Governmental Funds to Statement of Net Position
June 30, 2021
(In thousands)

(In Thousands)

Fund Balance - total governmental fund (page 21)	\$ 8,253
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	11,488
Long-term liabilities are not due and payable in current period and, therefore, are not reported in the governmental funds:	
Compensated absences	(650)
Net Pension Liability	(3,443)
Deferred outflows of resources related to deferred pensions are not reported in the governmental funds	1,742
Deferred inflows of resources related to deferred pensions are not reported in governmental funds	(243)
Deferred inflows of resources - unavailable revenue are not reported in governmental activities	98
	<hr/>
Net position of governmental activities (page 19)	<u><u>\$ 17,245</u></u>

Ventura County Air Pollution Control District
Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Fund
Year Ended June 30, 2021
(In thousands)

	General Fund
Revenues:	
Aid from other governmental units	\$ 10,368
Licenses, permits, and franchises	2,669
Fines, forfeitures, and penalties	224
Use of money and property	257
Charges for current services	3
Other revenue	10
	<hr/>
Total revenues	13,531
Expenditures:	
Current:	
Public protection	12,498
Capital outlay	2,388
	<hr/>
Total expenditures	14,886
	<hr/>
Excess of expenditures over revenues	(1,355)
Fund Balance, Beginning of Year	9,608
	<hr/>
Fund Balance, End of Year	\$ 8,253
	<hr/>

Ventura County Air Pollution Control District
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental
Funds to Statement of Activities
Year Ended June 30, 2021
(In thousands)

Net changes in fund balance - total governmental fund (page 23)	\$	(1,355)
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Amounts reported for governmental activities in the statement of activities are different because:

The governmental fund reports capital outlay and other capital projects as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets acquisition	\$	2,387	
Less: Current year depreciation		(328)	2,059

Change in unavailable revenue		51
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Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds:

Compensated absences		(54)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Current year District's pension expense in excess of pension contributions		(27)
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Change in net position of governmental activities (page 20)	\$	674
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Note 1 - The Financial Reporting Entity***Reporting Entity***

The Ventura County Air Pollution Control District (the District) was formed by the Ventura County (the County) Board of Supervisors in 1968 in response to the County's first air pollution study that identified Ventura County as having a severe air quality problem. The District's 10-member Board includes five representatives from the County Board of Supervisors and five representatives from the cities of Oxnard, Moorpark, Port Hueneme, Fillmore, and Ojai.

Division 26 of the California Health and Safety Code establishes the District's structure, operating procedures, and authority. The District shares responsibility with the California Air Resources Board for ensuring that all state and federal air quality standards are achieved and maintained within Ventura County. The District's jurisdiction is limited principally to policing non-vehicular sources of air pollution within the County of Ventura, primarily industry pollution. Any company wishing to build or modify a facility in Ventura County must first obtain a permit from the District to ensure that the facility complies with all applicable rules.

The District accounts for its financial position and results of operations in accordance with accounting principles generally accepted in the United States of America applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the primary standard setting body for establishing governmental accounting and financial reporting principles. As required by accounting principles generally accepted in the United States of America, these basic financial statements present the District as the primary government entity for which it is considered to be financially accountable.

Note 2 - Summary of Significant Accounting Policies***(a) New Accounting Pronouncements***

During the fiscal year ending June 30, 2021, the District implemented the following standards:

GASB Statement No. 84 – GASB Statement No. 84 – In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement is effective for reporting periods beginning after December 15, 2019. The District has determined that this Statement does not have a material impact on the financial statements.

GASB Statement No. 90 – In June 2018, GASB issued Statement No. 90, *Majority Equity Interests – An Amendment of GASB Statements No. 14 and No. 61*. The objective of these Statements is to improve the consistency and comparability of a reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This Statement is effective for reporting periods beginning after December 15, 2019. The District has determined that this Statement does not have a material impact on the financial statements.

GASB Statement No. 98 – In October 2021, the GASB issued Statement No. 98, *The Annual Comprehensive Financial Report*. The statement establishes the term annual comprehensive financial report and its acronym ACFR. The new term and acronym replaces instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. This Statement was implemented by the District as of July 1, 2020.

Recently released standards by GASB affecting future fiscal years are as follows:

GASB Statement No. 87 – In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases; enhancing the comparability of financial statements between governments; and also enhancing the relevance, reliability (representational faithfulness), and consistency of information about the leasing activities of governments. This Statement is effective for reporting periods beginning after June 15, 2021. The District has not determined the effect on the financial statements.

GASB Statement No. 89 – In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. The objectives of this Statement are to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period. This Statement is effective for reporting periods beginning after December 15, 2020. The District has not determined the effect of this Statement.

GASB Statement No. 91 – In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The objective of this Statements is to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement is effective for reporting periods beginning after December 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 92 – In January 2020, the GASB issued Statement No. 92, *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting to improve the consistency of authoritative literature by addressing practices issues that have been identified during implementation and application of certain GASB Statements. The Statement is effective for reporting periods beginning after June 15, 2021. The District has not determined the effect on the financial statements.

GASB Statement No. 93 – In March 2020, the GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this Statement is to address the accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR). The Statement is effective for reporting periods beginning after June 15, 2021. The District has not determined the effect on the financial statements.

GASB Statement No. 94 – In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). The Statement is effective for reporting periods beginning after June 15, 2022. The District has not determined the effect on the financial statements.

GASB Statement No. 96 – In May 2020, the GASB issued Statement No. 96, *Subscription-based Information Technology Arrangements*. The objective of this Statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). The Statement is effective for reporting periods beginning after June 15, 2022. The District has not determined the effect on the financial statements.

GASB Statement No. 97 – In June 2020, the GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – An Amendment of GASB Statement No.14 and No.84 and A Supersession of GASB Statement No.32*. The objective of this Statement is (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The Statement is effective for reporting periods beginning after June 15, 2021. The District has not determined the effect on the financial statements.

(b) Government wide and Fund Financial Statements

Government wide Financial Statements

The District's government wide financial statements include a statement of net position and statement of activities. These statements are presented on an economic resources measurement focus and the accrual basis of accounting.

Statement of Net Position

The government wide statement of net position utilizes a net position presentation. This reports the District's assets and deferred outflow of resources and liabilities and deferred inflow of resources, and what is leftover is net position. The net position is categorized as net investment in capital assets, restricted, and unrestricted.

(1) Net Investment in Capital Assets – This category groups all capital assets into one component of net position. Accumulated depreciation reduces the balance in this category.

(2) Restricted Net Position – This category represents assets subject to external restrictions imposed by creditors, grantors, contributions, or laws or regulations and other governmental restrictions imposed by law through constitutional provisions.

(3) Unrestricted Net Position – These are the resources that do not fall into net investment in capital assets or restricted net position. They can be used for any purposes, though they are not necessarily liquid.

Amounts paid to acquire capital assets are capitalized as assets in the government wide financial statements rather than reporting them as expenditures. Proceeds of long-term debt are also recorded in the government wide financial statements as a liability rather than as a financial source.

Deferred outflows of resources represent a consumption of resources that applies to a future period(s) and will not be recognized as an outflow of resources (expense) until then. Conversely, deferred inflows of resources represent an acquisition of resource that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Statement of Activities

The statement of activities presents a comparison between direct expenses and program revenues. Direct expenses are those that are specifically associated with a program or function and are clearly identifiable to a particular function. Program revenues include charges paid by the recipients of goods or services offered by the programs and grants and contributions for operational or capital requirements of a particular program. In the statement of activities, the cost of capital assets is allocated over their estimated useful life as depreciation expense. Additionally, the statement of activities for the District presents its governmental activities in public protection as its sole purpose.

Governmental Fund Financial Statements

The fund financial statements provide information about the District's funds. The General Fund, considered a major governmental fund, is the general operating fund of the District. It accounts for the legally authorized activities of the District and is the only fund of the District. The District is a special purpose government engaged in a single governmental program and is presented, accordingly, in the basic financial statements.

The District follows the measurement focus and modified accrual basis of accounting. Measurement focus determines the accounting and financial reporting treatment applied to a fund. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the governmental fund balance sheet.

Operating statements of governmental fund types present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current resources.

All governmental fund types are accounted for using the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" is defined as an amount that can be determined. "Available" is defined as collectible in the current period or 6 months following the end of the fiscal year.

Revenues that are considered susceptible to accrual include federal and state grants, permits, licenses, charges for current services, rent, and interest. Unbilled receivable items are included in accounts receivable. Revenues that are not considered susceptible to accrual include certain fines, forfeitures, and penalties. Expenditures are generally recorded under the modified accrual basis of accounting when the fund liability is incurred, except payments on compensated absences, which are recognized when matured.

(c) Investment Pool

The District's cash and investments are deposited in the County Treasurer's investment pool. The County Treasurer's investment pool includes an external investment pool in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and GASB Statement No. 72, *Fair Value Measurement and Application*. The external investment pool commingles the moneys of more than one legally separate entity, not part of the sponsor's reporting entity, and invests on the participants' behalf in an investment portfolio. The external investment pool is subject to regulatory oversight by the Treasury Oversight Committee, as required by California Government Code Section 27134. The external investment pool is not rated and is not registered with the Securities and Exchange Commission (SEC).

The external investment pool includes both voluntary and involuntary participants for whom the County Treasurer holds cash and investments. Legal provisions require certain special districts to participate in the County Treasurer's investment pool, including public school districts, cemetery districts, recreation, park districts, and the District. Voluntary participants include the consolidated courts.

(d) Cash and Investments

The District's cash and investments include cash held by the County Treasurer in an external investment pool. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of investments is determined using the fair value hierarchy established by GASB 72. The fair value of participants' aggregate position in the pool is the same as the aggregate value of the pool shares. The participants share a ratable portion of the pool's activity and its value based on average daily balances.

(e) Capital Assets

The accounting and reporting treatment applied to capital assets associated with a fund is determined by its measurement focus. Acquisitions of equipment are recorded as expenditures in the governmental fund types at the time of purchase.

Capital assets are recorded at historical cost or at estimated historical cost if actual historical cost is not available. They are capitalized and depreciated on the government wide statements; however, in the fund financial statements, the depreciation is not charged to expenditures. Depreciation is provided over the assets' estimated useful lives using the straight-line method.

The capitalization level and estimated useful lives are as follows:

<u>Category</u>	<u>Capitalization Level</u>	<u>Useful Life</u>
Equipment	\$ 5,000	2-30
Structures and Improvements	25,000	30-75*
Land Improvements	5,000	5-75
Software	5,000, purchased software; 50,000, internally generated software	3-10
Vehicles	5,000	2-25

* Except for certain capital asset equipment which may have a shorter useful life.

The costs of normal maintenance and repairs are not capitalized. Betterments or major improvements that add to the value of the assets or materially extend the useful lives of the assets are capitalized and depreciated over the remaining useful lives of the related capital assets, if applicable. The cost and related accumulated depreciation from a retired or sold capital asset is removed from the respective accounts and any loss or gain is included in the results of operations. Donated capital assets are reported at their acquisition value.

(f) Deferred Outflow of Resources

A deferred outflow of resources is a consumption of net position by the District that is applicable to future reporting period.

(g) Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's pension plan with Ventura County Employees Retirement Association (VCERA) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported to VCERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

(h) Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)

District policy permits employees to accumulate earned but unused vacation, sick pay, and compensatory time. A liability for all vacation pay and compensated absences and 25 percent of unused accumulated sick leave for those employees with at least ten years of service is accrued when earned in the government wide financial statements. In accordance with GASB Interpretation No. 16, a liability for these amounts is reported in the governmental funds financial statements only if they have matured as a result of employee resignations and retirements prior to year-end and are paid by the District from current available resources.

(i) Deferred Inflow of Resources

A deferred inflow of resources represents an acquisition of net position by the District that is applicable to a future reporting period.

(j) *Unearned Revenues*

Unearned Revenues are advanced funds from the Carl Moyer Program, DMV AB923 Program, Kraft Heinz Foods Company, Reliant Energy Mandalay, Clean Air Fund, FARMER program, and the CAP incentives program. The Reliant Energy Mandalay, LLC-mitigation fees and DMV AB923 grants are used as matching funds for state funded programs. The Carl Moyer, DMV AB923 and Kraft Heinz Foods Company funds are awarded by the California Air Resource Board as pass-through grants. The advanced funds from the aforementioned programs are recognized as revenues when the eligible expenditures are incurred.

(k) *Use of Estimates*

The preparation of the District's basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures of the basic financial statements. Actual results could differ from those estimates.

Note 3 - Fund Balance

The District's fund balance may be categorized as follows:

Nonspendable: amounts are not in a spendable form or are required to be maintained intact (e.g. inventories, prepaid, or principal of an endowment).

Restricted: amounts subject to specific purposes as stipulated by externally enforceable legal restrictions, constitution or through enabling legislation.

Committed: amounts that can be used only for specific purposes determined by the approval or resolution of the Air Pollution Control Board for the District and can only be changed or lifted by the same Board, taking same approval or resolution, that originally imposed the constraint.

Assigned: amounts that reflect a government's intended use of resources. The intent is established at either the highest level of decision making (the Air Pollution Control Board) or by a body (e.g., Standing Committee) or an official (Air Pollution Control Officer) designated for that purpose. The government cannot assign resources that it does not have; thus, the amount reported as assigned fund balance could never exceed total fund balance less its nonspendable, restricted, and committed components. The Air Pollution Control Board following the recommendations of the Air Pollution Control Officer approves the assigned resources and delegates the Air Pollution Control Officer to use the assigned funds for their intended purpose.

Unassigned: the residual classification for the general fund and includes all amounts not contained in the other classifications.

Ventura County Air Pollution Control District

Notes to Financial Statements

June 30, 2021

As of June 30, 2021, fund balance is composed of the following:

			<u>General Fund</u>
Assigned:			
Appropriated Fund Balance for next year's budget	\$	1,011,000 (a)	
Litigation		300,000	
Capital Asset Acquisition		<u>200,000</u>	\$ 1,511,000
Unassigned			<u>6,742,000</u>
Total Fund Balance			<u>\$ 8,253,000</u>

(a) FY 2021-22 Budget Deficit

If at fiscal year end, the available financing exceeds the financing requirements for the District's fund, the surplus financing shall be applied as a provision for increase in the Unassigned Fund Balance. If the financing requirements for the fund exceed available financing, the unassigned fund balance will be used before the assigned fund balance. When restricted and unrestricted resources are available, restricted resources are generally considered to be used first followed by committed, assigned, and unassigned as they are needed.

Note 4 - Cash and Investments

The District participates in the County Treasurer's cash and investment pool. The District's total cash and investments at June 30, 2021, was \$15,179,000.

The District's investments were reported at fair market value of June 30, 2021. Calculations of the fair value at fiscal year-end are based on market values provided by the County Treasurer. The net change in fair value from June 30, 2020 to June 30, 2021, was a decrease of approximately \$24,000.

Investment Policy Statement

The County pool invests the District's funds in accordance with State statutes and the County's investment policy. The District has adopted the Investment Policy Statement (IPS) of the County, which complies with the requirements of California Government Code, and serves as the basis for the type of investments, maturity limit, credit rating, and diversification of securities comprising the Investment Pool. The objectives of the IPS are safety of principal, maintenance of liquidity, and earning a competitive rate of return.

Investments permitted by the IPS include obligations of the U.S. Treasury, agencies and instrumentalities, or commercial paper rated A-1 or better by Standard and Poor's Corporation (S&P) or P-1 by Moody's Commercial Paper Record, bankers' acceptances, repurchase and reverse repurchase agreements, corporate notes, negotiable certificates of deposits, obligations of the State of California, and obligations of any local agency within.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have a greater sensitivity to changes in market interest rates. As of June 30, 2021, the weighted average maturity of the investments contained in the Treasury investment pool is approximately 322 days.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Treasury investment pool does not have a rating provided by a nationally recognized statistical rating organization.

Custodial Credit Risk

This is the risk that in the event a financial institution or counterparty fails, the District would not be able to recover the value of its deposits and investments. As of June 30, 2021, the District has cash deposits with the County of Ventura Investment Pool in excess of the federal depository insurance limits of \$250,000. The remaining cash deposits with the Treasury investment pool were collateralized by the pledging institutions as required by California Government Code Section 53652.

Fair Value Measurement

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value:

Level 1: Investments reflect prices quoted in active markets for identical assets;

Level 2: Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and,

Level 3: Investments reflect prices based upon unobservable sources.

The District's additions and withdrawals from the County pool are made on the basis of \$1. Accordingly, the District's fair value for the investment in the County pool is based on uncategorized inputs, not defined as Level 1, 2, or 3.

Note 5 - Accounts Receivables

The District accrues billed but uncollected revenues at fiscal year-end. Included are revenues from permits, rule 47, renewals, air toxics, asbestos, Title V, agricultural engine registrations, AB617 implementation interest, and rent. A portion of these revenues estimated at \$9,951 may not be collectible and accounts receivable is reported at net.

Note 6 - Capital Assets

Changes in the capital assets by asset type during the year ended June 30, 2021, are as follows (in thousands):

	Balance July 1, 2020	Additions	Deletions	Completed Contracts	Balance June 30, 2021
Governmental Activities:					
Capital assets, nondepreciable:					
Land	\$ 1,551	\$ -	\$ -	\$ -	\$ 1,551
Construction in progress-Software	794	-	-	794	-
Construction in progress-Building	4,075	-	-	4,075	-
Construction in progress- Computers for new building	67	-	-	67	-
Total capital assets, nondepreciable	6,487	-	-	4,936	1,551
Capital assets, depreciable:					
Building	3,012	2,055	-	4,075	9,142
Equipment	1,104	146	380	67	937
Vehicle	45	74	-	-	119
Software	248	112	-	794	1,154
Total capital assets, depreciable	4,409	2,387	380	4,936	11,352
Less accumulated depreciation for:					
Building	405	150	-	-	555
Equipment	860	74	380	-	554
Vehicle	27	1	-	-	28
Software	175	103	-	-	278
Total accumulated depreciation	1,467	328	380	-	1,415
Total capital assets, depreciable, net	2,942	2,059	-	4,936	9,937
Governmental activities capital assets, net	\$ 9,429	\$ 2,059	\$ -	\$ -	\$ 11,488

Depreciation expense of \$328 is charged to the public protection function in the Statement of Activities.

Note 7 - Long-Term Liabilities

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental fund financial statement but only in the government-wide financial statements.

Long-term liabilities of the District consist of compensated absences and net pension liability (see Note 11 of the Notes to the Basic Financial Statements).

Ventura County Air Pollution Control District

Notes to Financial Statements

June 30, 2021

The following schedule represents changes in the long-term liabilities related to compensated absences during the year ended June 30, 2021 (in thousands):

	Balance July 1, 2020	Additions	Deletions	Balance June 30, 2021	Due within one year
Employee compensated absences	\$ 596	\$ 382	\$ 328	\$ 650	\$ 359

Liabilities for vacation and vested sick leave benefits are recorded when benefits are earned. The general fund is used to pay off compensated absences as they become due and payable.

Note 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District participates in the County's Risk Management pool and pays an annual premium to the County for such coverage. For the year ended June 30, 2021, the District paid premiums of \$28,239 to the County. There were no claims or losses for the past three years that have exceeded the coverage amounts.

The Risk Management Department within the General Insurance ISF administers the commercial and self-insurance aspects of the County's casualty risk programs. General liability is self-insured to \$1,000,000 per occurrence, and thereafter covered by excess commercial liability insurance up to \$42 million per occurrence.

Note 9 - Commitments and Contingencies

District management is not aware of any outstanding claims or litigation. However, \$300,000 of the District's fund balance is assigned and approved by the District Board for unforeseen litigation (see Note 3 of the Notes to the Basic Financial Statements).

The District participates in a number of state and federal assisted programs. Although the District's grant programs have been audited through June 30, 2021, in accordance with the requirements of the Federal Single Audit Act of 1996 and the related Title 2, Part 200, Subpart F of the Code of Federal Regulations, these programs may be subject to financial and compliance audits by the reimbursing agencies. The amounts, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has entered into various board approved contracts, which have outstanding balances totaling \$5,298,942 as of June 30, 2021. The majority of these contracts involve the pass-through grants projects for the Carl Moyer, DMV AB923, FARMER, and AB617 Incentive programs for \$4,807,313.

Note 10 - Leases**Operating Leases as Lessee**

The District's lease agreement with the County of Ventura for 20,971 square feet of office space at 669 County Square Drive ended in fiscal year 2020-21. The District leased the office space from July 1, 2009 to March 15, 2021. The District moved to the renovated office building it owns in March 2021. Total office rental expenditure with the County of Ventura for fiscal year 2020-21 was \$407,715.

The District leases the Simi Valley monitoring station under an operating lease. Annual rental expense for the operating leases was \$300 for the year ended June 30, 2021. Future obligations under these agreements total \$300 for the year ended June 30, 2022, and \$300 for the year ended June 30, 2023.

Operating Leases as Lessor

The District leases a portion of the purchased office building to a tenant under a non-cancelable lease. The lease income for fiscal year 2020-21 was \$297,724. The lease will expire in FY 2022-23. The following is a summary of future minimum rental revenues at June 30, 2021:

<u>June 30</u>	<u>Amount</u>
2022	\$ 299,565
2023	282,140
Total	<u>\$ 581,705</u>

Leased capital asset carrying value of approximately \$10,693,000 is reported under Note 6 of the Notes to the Basic Financial Statements. The carrying values of the property leased to the tenant at June 30, 2021 is \$3,272,491.

Note 11 - Pension

A summary of the pension amounts for the District's plan at June 30, 2021 is as follows (in thousands):

	<u>VCERA</u>
Deferred outflows related to pensions	\$ 1,742
Net pension liability	3,443
Deferred inflows related to pensions	243
Pension expense	837

VCERA PLAN

Plan Description: The District participates in a cost sharing defined benefit plan (Plan) which is administered by the Ventura County Employees Retirement Association (VCERA). The plan was established pursuant to Government Code Sections 31450 through 31899 and administered by the VCERA. VCERA operates a cost sharing, multiple employer system with substantially all member employers included in the County's primary government reporting entity. Covered employees include those from Courts, Air Pollution Control District, and other smaller special districts. Membership in the VCERA is mandatory for permanent employees who work a regular schedule of 64 hours or more per biweekly pay period.

VCERA is governed by the Board of Retirement. The Plan's benefit provisions and contribution requirements are established by state law and resolutions and ordinances adopted by the Board of Retirement and Board of Supervisors. VCERA issues a stand-alone financial report. A copy of this report can be obtained by contacting the Retirement Association at 1190 South Victoria Avenue, Suite 200, Ventura, California, 93003.

Plan members are classified as either General or Safety. The District has only General members. Members are classified in tiers as follows:

Closed to New Enrollment:

<i>General Tier 1</i>	All general members with membership dates before June 30, 1979, plus Deputy Sheriff trainees and certain executive management with membership dates before January 1, 2013.
<i>General Tier 2</i>	All general members with membership dates on or after June 30, 1979 and before January 1, 2013, except as noted above for General Tier 1.

Open to New Enrollment:

<i>PEPRA General Tier 1</i>	Deputy Sheriff trainees and certain executive management with membership dates on or after January 1, 2013.
<i>PEPRA General Tier 2</i>	All general members with membership dates on or after January 1, 2013, except as noted above for PEPRA General Tier 1.

Retirement Benefits: VCERA provides retirement, disability, death, and survivor benefits to its members and qualified beneficiaries. A General member with 10 or more years of District service is entitled to an annual retirement allowance beginning at age 50. General members with 30 or more years of service may begin receiving a retirement allowance regardless of age. PEPRA members are eligible to retire with 5 or more years of service beginning at age 52 for general members. The basic retirement allowance is based upon the member's age, years of retirement service credit, and final average compensation. The tiers and benefit formulas are as follows:

Tier:	Benefit Formula
General Tier 1	2% @ 58.5
General Tier 2	2% @ 61
PEPRA General	2.5% @ 67

Employees terminating before accruing 5 years of retirement service credit (5-year vesting) forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within the prescribed time period. Non-vested employees who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Employees who terminate service after earning 5 years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. In addition, certain death, disability, and supplemental benefits are provided to eligible employees. Cost of living adjustments of up to three percent per annum are made for all Tier 1 employees. Certain General Tier 2 members also receive a fixed two percent cost of living adjustment on eligible SEIU service.

Contributions: The District contributes to VCERA based upon actuarially determined contribution rates adopted by the Board of Retirement. Members are required to make contributions to VCERA regardless of the retirement plan or tier in which they are included. Employer contribution rates are adopted annually based upon recommendations received from VCERA's actuary after the completion of the annual actuarial valuation. Employer contributions to VCERA from the District were \$810,000 for the year ended June 30, 2021. Contribution rates, based on pensionable payroll, are as follows:

	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>
General Tier 1	24.26%	10.32%
General Tier 2	14.83%	7.38%
General PEPRA Tier 2	14.94%	7.49%
General Tier 2C*	21.46%	10.01%
General PEPRA Tier 2C*	21.63%	10.12%

*2C (with COLA)

Pension Liabilities, Pension Expenses, and Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pension: At June 30, 2021, the District reported a liability of \$3,443,000 for its proportionate share of the Net Pension Liability (NPL). The NPL was measured as of June 30, 2020. The Plan's fiduciary net position was valued as of the measurement date while the Total Pension Liability (TPL) was determined based upon rolling forward the TPL from the actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020. The District's proportion of the NPL was based on the ratio of the District's compensation by tier to the total compensation for the tier. This ratio was then applied to the NPL for the tier. The District's NPL is the sum of the NPL for each tier. At June 30, 2020, the District's proportion was 0.42 percent, which was a decrease of .02 percent from its proportion measured as of June 30, 2019.

Ventura County Air Pollution Control District

Notes to Financial Statements

June 30, 2021

For the year ended June 30, 2021, the District recognized pension expense of \$836,970. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 129	\$ 76
Net difference between projected and actual earnings on Pension plan investments	406	-
Changes in proportion and differences between District Contributions and proportionate share of contributions	153	167
Changes of assumptions or other inputs	244	-
District contributions subsequent to the measurement date	810	-
Total	<u>\$ 1,742</u>	<u>\$ 243</u>

\$810,000 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the NPL in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (in thousands):

Year Ending June 30,	Amount
2022	\$ 24
2023	256
2024	260
2025	156
2026	(7)
Total	<u>\$ 689</u>

Actuarial Assumptions: The TPL was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

	Assumptions
(1) Rate of return on investment	7.25%
(2) Projected salary increases	3.75% - 11.75%
Amount attributable to inflation	2.75%
Amount attributable to merit and longevity	0.50% - 8.50%
Amount attributable to real "across the board"	0.50%
(3) Annual cost of living increases after retirement (Tier 1 and Safety members - contingent upon CPI increases, 3% maximum. Tier 2 SEIU members - fixed 2% not subject to CPI increases, for service after March 2003.)	0.00%-3.00%
(4) Mortality	Headcount-Weighted RP-2014 Healthy Annuitant Mortality table

The actuarial assumptions used in the June 30, 2019 valuation, were updated as of the measurement date and rolled forward to June 30, 2020, based on the results of the July 1, 2014 through June 30, 2017 Actuarial Experience Study report dated May 24, 2018.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation but before investment expenses, used in the derivation of the long-term expected investment rate of return assumption are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Large Cap U.S. Equity	27.04%	5.32%
Small Cap U.S. Equity	4.48%	6.07%
Developed International Equity	17.32%	6.68%
Emerging Market Equity	4.16%	8.87%
Core Bonds	9.00%	1.04%
Real Estate	8.00%	4.65%
Master Limited Partnerships	4.00%	6.31%
Absolute Return (Fixed Income)	7.00%	1.71%
Private Debt/Credit Strategies	3.00%	5.50%
Absolute Return (Risk Parity)	6.00%	4.63%
Private Equity	10.00%	8.97%
Total	100.00%	

Discount Rate: The discount rate used to measure the TPL was 7.25 percent. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, VCERA's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to changes in the discount rate:

The following table presents the District's proportionate share of the NPL calculated using the discount rate of 7.25 percent, as well as what the District's proportionate share of the NPL would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate (in thousands):

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
District's proportionate share of the net pension liability / (asset)	\$ 7,198	\$ 3,443	\$ 353

Pension Plan Fiduciary Net Position: Detailed information about the pension plan's fiduciary net position is available in the separately issued VCERA financial report.

Note 12 - Related Party Transactions

The District contracts with the County to provide accounting, banking and investment, human resources, risk management, motor pool, building lease, information technology, legal services, purchasing, mailing, printing, copier program, health services, clerking services, warehouse, and other administrative services.

The District incurred expenses totaling \$948,533 for County of Ventura services provided during the fiscal year ended June 30, 2021. As of June 30, 2021, the amount payable to the County of Ventura is \$40,860.

Note 13 - Deferred Inflows of Resources - Unavailable Revenue

Deferred inflows of resources to the District's governmental fund relate to unavailable revenue as of June 30, 2021. Unavailable revenue is revenue that is earned, however is not available for use on current or near-term expenditures. The year-end unavailable revenue balance of \$98,000 pertains to the AB 617 funds of \$15,000 and mutual settlement funds from City of Santa Paula of \$84,000 which are expected to be received in after 6 months from the District's year-end as of June 30, 2021.

Ventura County Air Pollution Control District

Notes to Financial Statements

June 30, 2021

Note 14 - Unearned revenue

The District's unearned revenue balance as of June 30, 2021 is as follows:

	Balance July 1, 2020	Additions	Deletions	Balance June 30, 2021
Clean Air (Lawn/Leaf Blower)	\$ 29,065	\$ -	\$ 12,908	\$ 16,157
Carl Moyer Grant	614,302	2,344,621	2,023,033	935,890
DMV 923	3,545,979	1,482,667	2,221,089	2,807,557
Reliant Mitigation Fund	45,829	264	264	45,829
School Bus Retrofit	3,855	22	-	3,877
Simi Valley Landfill Mitigation Fund	10,022	58	-	10,080
FARMER Program	130,021	501,468	523,298	108,191
Community Air Protection - Incentives	1,631,819	1,382,587	588,519	2,425,887
Interest - Pass through grants	50,195	1,189	-	51,384
Miscellaneous Grants	272,610	1,019,456	169,795	1,122,271
	<u>\$ 6,333,697</u>	<u>\$ 6,732,332</u>	<u>\$ 5,538,906</u>	<u>\$ 7,527,123</u>



Required Supplementary Information
June 30, 2021

Ventura County Air Pollution Control District

Ventura County Air Pollution Control District
General Fund Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Year Ended June 30, 2021
(In thousands)
(Unaudited)

	Budgeted amounts		Actual amounts	Variance with final budget – positive (negative)
	Original	Final		
Revenues:				
Aid from other governments units	\$ 9,423	\$ 15,442	\$ 10,368	\$ (5,074)
Licenses and permits	2,660	2,660	2,669	9
Fines and forfeitures	102	102	224	122
Use of money and property	326	326	257	(69)
Charges for current services	6	6	3	(3)
Other revenue	-	-	10	10
Total revenues	12,517	18,536	13,531	(5,005)
Expenditures:				
Current – public protection:				
Salaries and benefits	7,123	7,123	6,086	1,037
Services and supplies	5,889	12,656	6,412	6,244
Contingencies	300	300	-	300
Total public protection	13,312	20,079	12,498	7,581
Capital outlay:				
Building Renovation	1,862	2,887	2,057	830
Equipment	368	453	258	195
Vehicles	65	98	73	25
Total capital outlay	2,295	3,438	2,388	1,050
Total expenditures	15,607	23,517	14,886	8,631
Net change in fund balance	(3,090)	(4,981)	(1,355)	3,626
Fund balance, beginning of year	9,608	9,608	9,608	-
Fund balance, end of year	\$ 6,518	\$ 4,627	\$ 8,253	\$ 3,626

Budgetary Information

The Air Pollution Control Board (District Board) is legally required to adopt a final annual budget as set forth in Section 40130 et. seq. of the Health & Safety Code. The District adheres to the provisions of the applicable sections of the California Government Code concerning budgetary matters, commonly known as the County Budget Act. Annually, the District Board conducts two public hearings to hear public comments of the proposed budget prior to adoption. At the conclusion of the hearing, and no later than August 30, the District Board adopts the final budget, including revisions by resolution.

The Air Pollution Control Officer is authorized to transfer appropriations between object levels within the Air Pollution Control District's budget unit, as provided in Government Code Section 29125. The adopted budget is revised by the District Board during the fiscal year to give consideration to unanticipated or anticipated revenues and expenditures, but in excess of estimates thereof. The final revised budget is presented in the accompanying schedule of revenues, expenditures, and changes in fund balance.

Legal Level of Budgetary Control

The legal level for budgetary control (the level at which expenditures may not legally exceed appropriations) is at the department/budget unit and object level except for capital assets, which are controlled at the sub-object level. Object level expenditures are as follows: Salaries and benefits, services and supplies, other charges, fixed assets, other financing uses, and contingencies. Sub-object levels of expenditures for capital assets are building renovation, equipment and computer. Expenditures are classified as public protection and capital outlay.

Encumbrances

All unencumbered and unexpended appropriations lapse at the end of each fiscal year and become available for the financing of next year's budget. Encumbered appropriations are re-appropriated in the next year's budget. Purchases and other significant commitments are recorded in governmental fund types as encumbrances when purchase orders or contracts are issued. When the related goods or services are received, the encumbrance is reversed and an expenditure and liability for payment to the vendor are recorded.

Ventura County Air Pollution Control District
Schedule of the District's Proportionate Share of the Net Pension Liability – Last Ten Fiscal Years
Year Ended June 30, 2021
(In thousands)

	2015*	2016	2017	2018	2019	2020	2021
District's proportion of the net pension liability	\$ 2,339	\$ 3,457	\$ 4,435	\$ 2,818	\$ 3,104	\$ 3,018	\$ 3,443
District's proportionate share of the net pension liability	0.42%	0.40%	0.42%	0.40%	0.43%	0.44%	0.42%
District's covered payroll	\$ 4,421	\$ 4,439	\$ 4,526	\$ 4,575	\$ 4,481	\$ 4,470	\$ 4,257
District's proportionate share of the net pension liability as a percentage of its covered payroll	52.91%	77.88%	97.99%	61.60%	69.27%	67.52%	80.88%
Plan's fiduciary net position as a percentage of the total pension liability	88.54%	83.63%	80.47%	87.44%	88.15%	89.31%	87.76%
Measurement Date	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020

* Information from fiscal years ended prior to 2015 is not presented as required by GASB Statement 68 as this was the first year of implementation. Additional years will be presented as they become available. The amounts presented for each fiscal year were determined as of June 30

Ventura County Air Pollution Control District
Schedule of the District's Pension Contributions – Last Ten Fiscal Years
Year Ended June 30, 2021
(In thousands)

	<u>2015*</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Actuarially determined contribution	\$ 809	\$ 843	\$ 887	\$ 879	\$ 831	\$ 861	\$ 810
Contributions in relation to the actuarially determined contribution	<u>809</u>	<u>843</u>	<u>887</u>	<u>879</u>	<u>831</u>	<u>861</u>	<u>810</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 4,438	\$ 4,526	\$ 4,575	\$ 4,481	\$ 4,470	\$ 4,257	\$ 3,443
Contributions as a percentage of covered payroll	18.23%	18.63%	19.39%	19.62%	18.59%	20.23%	23.53%

* Information from fiscal years ended prior to 2015 is not presented as required by GASB Statement 68 as this was the first year of implementation. Additional years will be presented as they become available.



Other Information
June 30, 2021

Ventura County Air Pollution Control District

Ventura County Air Pollution Control District
California Air Resource Board – State Subvention Funds Revenue Detail
June 30, 2021

	Budgeted Revenue	Year-End Financial Report	Total Actual Revenue
Local Sources:			
Fees & Permits:			
Operating Permits	\$ 168	\$ 194	\$ 194
Variance/Hearing Board	5	9	9
Engineering (Permit Renewals/A to C)	2,090	2,193	2,193
Agricultural Engine Registration	53	41	41
Portable Engine Registration Program	50	74	74
AB 2766/DMV Surcharge	3,100	3,185	3,185
AB 2588/Hot Spots	13	17	17
Source Tests	229	69	69
Asbestos	32	55	55
Title V Certification	20	17	17
Fines	102	224	224
Interest	35	(40) [1]	(40)
Rental Income	291	297	297
Other:			
Misc. Revenue	-	10	10
Charges for Services	6	3	3
Subtotal	6,194	6,348	6,348
State Sources:			
Subvention	200	196	196
Other Sources non-matching:			
Federal Grants	1,260	1,291	1,291
Carl Moyer Grant Program	1,461	1,895	1,895
FARMER Program	719	523	523
CM State Reserve	-	129	129
Reliant	24	-	-
Prescribed Burn	20	-	-
Clean Air Fund	13	56	56
AB617 Community Air Protection	1,932	683	683
AB197 Emission Inventory	-	13	13
Oil and Gas	20	20	20
Woodsmoke	100	2	2
AB923	489	2,353	2,353
Refrigerant	10	5	5
Other Grants	75	17	17
Subtotal	6,123	6,987	6,987
Total Revenue	\$ 12,517	\$ 13,531	\$ 13,531

[1] Adjusted to properly state cash and investments as its fair market value at 6/30/2021.



Statistical Section
June 30, 2021

Ventura County Air Pollution Control District

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	49
Revenue Capacity These schedules contain information to help the reader assess the District's revenue sources.	53
Economic and Demographic Information These schedules offer demographic and economic indicators to assist the reader in understanding the environment within which the District's financial activities take place.	57
Operating Information These schedules contain information about the county's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	60

Sources:

Unless otherwise noted, the information in these schedules is derived from the comprehensive financial reports for the relevant year. Some schedules contained here has fiscal year 2020-21 information only, as relevant.

Ventura County Air Pollution Control District
Net Position by Component – Last Ten Fiscal Years
(In thousands)
(Unaudited)

Year Ended	Governmental Activities		Total Net Position
	Net Investment in Capital Assets	Unrestricted	
2012	\$ 520	\$ 9,974	\$ 10,494
2013	534	10,830	11,364
2014	584	11,813	12,397
2015	546	10,070	10,616
2016	5,951	5,859	11,810
2017	5,765	6,907	12,672
2018	5,781	7,926	13,707
2019	6,231	9,205	15,436
2020	9,429	7,142	16,571
2021	11,488	5,757	17,245

Source: Ventura County Air Pollution Control District Financial Statements

Ventura County Air Pollution Control District

Changes in Net Position – Last Ten Fiscal Years

(In thousands)

(Unaudited)

Year Ended	Governmental Activities							
	Expenses: Public Protection	Program Revenues:			Net(Expense)/ Revenue	General Revenues		Change in Net Position
		Charges for Services	Operating Grants and Contributions	Total Program Revenues		Investment Earnings	Rental Income	
2012	\$ 10,015	\$ 3,307	\$ 7,542	\$ 10,849	\$ 834	\$ 40	\$ -	\$ 874
2013	10,151	3,259	7,756	11,015	864	6	-	870
2014	10,294	3,261	8,034	11,295	1,001	32	-	1,033
2015	8,995	3,860	6,657	10,517	1,522	58	-	1,580
2016	9,623	3,352	7,343	10,695	1,072	108	14	1,194
2017	11,785	3,352	8,738	12,090	305	56	501	862
2018	10,945	3,165	8,282	11,447	502	148	385	1,035
2019	11,598	3,126	9,615	12,741	1,143	281	305	1,729
2020	11,111	2,950	8,817	11,767	656	200	279	1,135
2021	12,908	2,990	10,335	13,325	417	(40)	297	674

Source: Ventura County Air Pollution Control District Financial Statements

Ventura County Air Pollution Control District

Fund Balance – Last Ten Fiscal Years

(In thousands)

(Unaudited)

	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Assigned:										
Building Acquisition	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 5,500	\$ -	\$ -	\$ -	\$ -
Appropriated Fund Balance for next fiscal year	233	442	569	710	726	756	6,242	6,074	3,090	1,011
Capital Asset Acquisition	200	200	200	200	200	200	200	200	200	200
Litigation	300	300	300	300	300	300	300	300	300	300
Motor Vehicle Fee Projects	200	200	200	200	200	73	95	-	-	-
Total Assigned	933	1,142	1,269	1,410	1,426	1,329	6,837	6,574	3,590	1,511
Unassigned	9,689	6,306	7,180	8,216	7,498	3,033	3,660	4,881	6,018	6,742
Total Fund Balance	\$ 10,622	\$ 11,448	\$ 12,449	\$ 13,626	\$ 8,924	\$ 9,862	\$ 10,497	\$ 11,455	\$ 9,608	\$ 8,253

Source: Ventura County Air Pollution Control District Financial Statements

Ventura County Air Pollution Control District
Changes in Fund Balance – Governmental Funds – Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(In thousands)
(Unaudited)

	Fiscal Year									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Revenues:										
Aid from other governmental units	\$ 7,542	\$ 7,756	\$ 8,034	\$ 6,657	\$ 7,343	\$ 8,738	\$ 8,282	\$ 9,549	\$ 8,836	\$ 10,368
Licenses, permits, and franchises	3,039	2,846	3,070	3,110	3,064	3,061	2,932	2,850	2,742	2,669
Fines, forfeitures, and penalties	222	407	172	744	281	284	227	259	192	224
Use of money and property	40	6	32	58	122	557	533	586	479	257
Charges for current services	42	6	6	4	3	7	4	5	8	3
Other revenue	4	-	13	2	4	-	2	12	8	10
Total revenues	10,889	11,021	11,327	10,575	10,817	12,647	11,980	13,261	12,265	13,531
Expenditures:										
Current:										
Public protection	10,003	10,060	10,146	9,302	9,994	11,704	11,150	11,681	10,746	12,498
Other Charges	-	-	-	-	-	-	-	-	-	-
Capital outlay	154	135	180	96	5,525	5	195	622	3,366	2,388
Total expenditures	10,157	10,195	10,326	9,398	15,519	11,709	11,345	12,303	14,112	14,886
Net Change in Fund Balance	\$ 732	\$ 826	\$ 1,001	\$ 1,177	\$ (4,702)	\$ 938	\$ 635	\$ 958	\$ (1,847)	\$ (1,355)

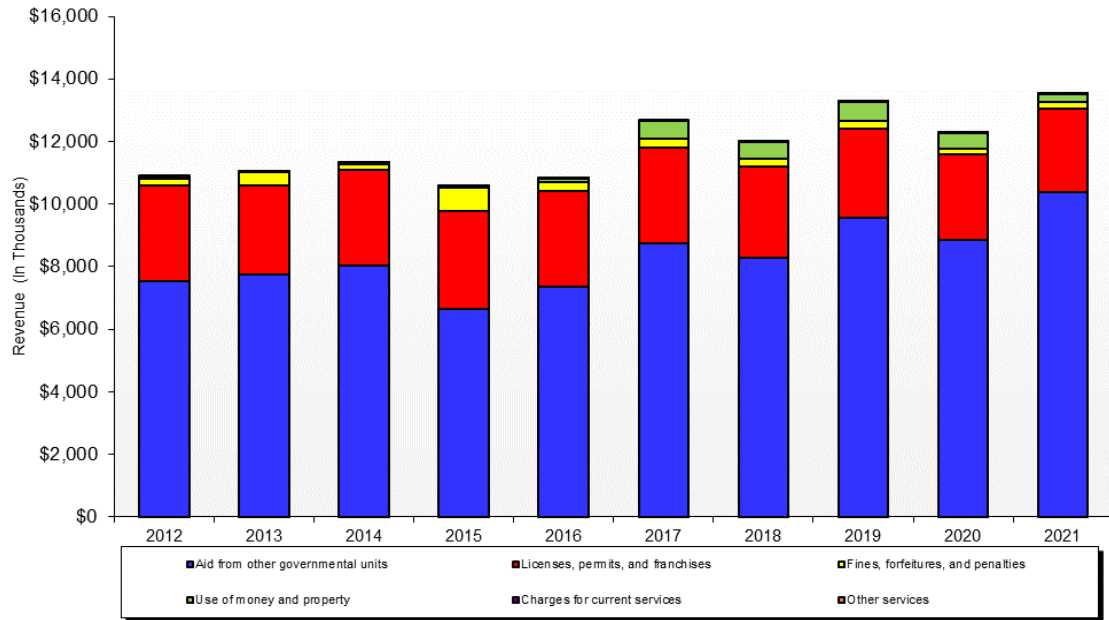
Source: Ventura County Air Pollution Control District Financial Statements

Ventura County Air Pollution Control District

Total Revenue Sources – Last Ten Fiscal Years

(In thousands)

(Unaudited)



Year Ended	Aid from other governmental units	Licenses, permits, and franchises	Fines, forfeitures, and penalties	Use of money and property	Charges for current services	Other services	Total revenues
2012	\$ 7,542	\$ 3,039	\$ 222	\$ 40	\$ 42	\$ 4	\$ 10,889
2013	7,756	2,846	407	6	6	-	11,021
2014	8,034	3,070	172	32	6	13	11,327
2015	6,657	3,110	744	58	4	2	10,575
2016	7,343	3,064	281	122	3	4	10,817
2017	8,738	3,061	284	557	7	-	12,647
2018	8,282	2,932	227	533	4	2	11,980
2019	9,549	2,850	259	586	5	12	13,261
2020	8,836	2,742	192	479	8	8	12,265
2021	10,368	2,669	224	257	3	10	13,531
	(1)	(2)	(3)	(4)	(5)	(6)	

(1) Subvention, DMV fees, 105 & 103 Federal Grant, and Pass-Through Grants

(2) Permit, Emission, Variance, Rule 47, Title V, Asbestos, and Air Toxics Fees

(3) Fines and Penalties

(4) Interest Earnings

(5) Land Use-EIR and Outside Contracts

(6) Internal Service Fund (ISF) Credits/Refunds, Cost Allocation Plan (A-87) Credit, and Other Miscellaneous Revenues

Source: Ventura County Air Pollution Control District Financial Statements

Ventura County Air Pollution Control District
Local Revenue Sources – Last Ten Fiscal Years
(In thousands)
(Unaudited)

Year Ended	Permits	Emission	Rule 47	Title V	Asbestos	DMV	Air Toxics	Variance	Agricultural Permits & Renewals	(1) PERP Fees	Total Local Revenues
2012	\$ 362	\$ 2,276	\$ 228	\$ 18	\$ 18	\$ 2,833	\$ 17	\$ 13	\$ 54	\$ 53	\$ 5,872
2013	339	2,109	241	19	22	2,836	15	-	51	50	5,682
2014	409	2,265	227	17	24	2,932	18	8	51	52	6,003
2015	321	2,365	243	14	36	2,944	18	8	51	54	6,054
2016	316	2,331	241	24	28	2,985	20	2	50	52	6,049
2017	376	2,292	226	20	26	3,082	8	12	48	53	6,143
2018	330	2,251	194	8	22	3,093	5	7	50	65	6,025
2019	220	2,199	273	30	31	3,113	(2)	-	45	54	5,963
2020	171	2,209	183	17	31	3,089	21	7	53	50	5,831
2021	196	2,193	69	17	55	3,185	15	9	41	74	5,854

[1] Portable Engine Registration Program (PERP)

Source: Ventura County Air Pollution Control District Accounting Records

Ventura County Air Pollution Control District
Top Ten Payers of Emission Fees – Fiscal Year 2019-20
(Unaudited)

<u>Company Name</u>	<u>Emission Fees</u>	<u>Rank</u>	<u>Percentage of Total Emission Fees</u>
GenOn California South, LP*	\$ 357,512	1	16.3%
Beacon West Energy Group, LLC*	193,067	2	8.8%
California Resources Production Corporation*	118,107	3	5.4%
Naval Base Ventura County	89,672	4	4.1%
DCOR, LLC*	89,004	5	4.1%
Procter & Gamble Paper Products	53,162	6	2.4%
County of Ventura*	37,909	7	1.7%
Carbon California Company, LLC*	34,106	8	1.6%
New-Indy Oxnard, LLC*	23,501	9	1.1%
Ventura Port District	<u>19,356</u>	10	<u>0.9%</u>
Total Paid by Largest Payers for Emission Fees	<u>\$ 1,015,396</u>		46.3%
Total Emission Fees Paid by All Emitters	<u><u>\$ 2,192,710</u></u>		

*Located at separate sites

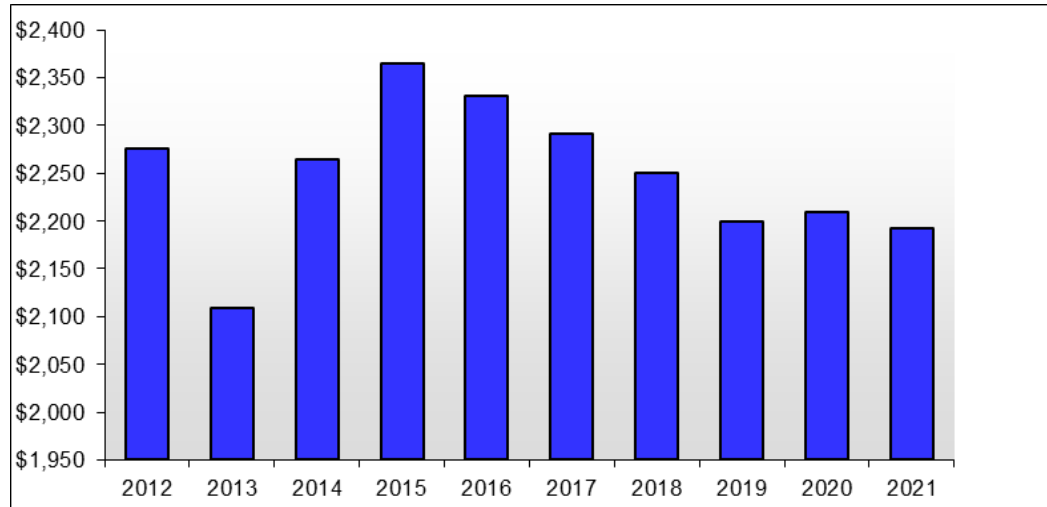
Source: Ventura County Air Pollution Control District Accounting Records

Ventura County Air Pollution Control District

Total Emission Fees – Last Ten Fiscal Years

(In thousands)

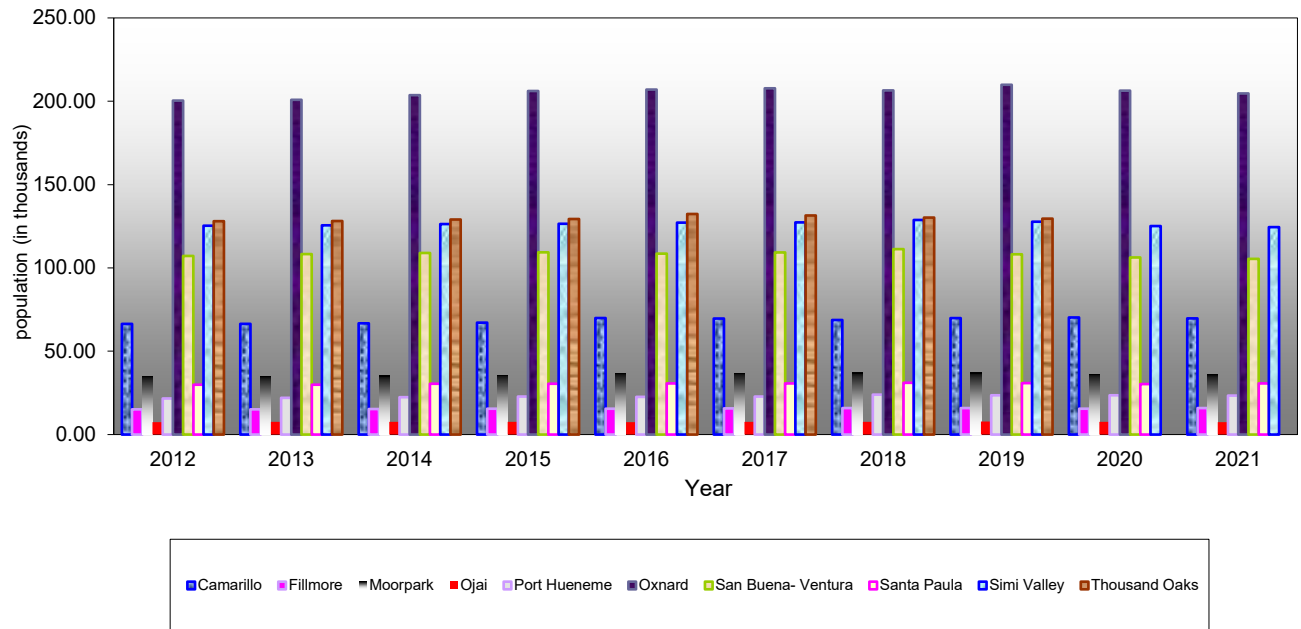
(Unaudited)



	Emission Fees
2012	\$ 2,276
2013	2,109
2014	2,265
2015	2,365
2016	2,331
2017	2,292
2018	2,251
2019	2,199
2020	2,209
2021	2,193

Ventura County Air Pollution Control District
Ventura County Population (by Cities) – Last Ten Years
(In thousands)
(Unaudited)

Estimated Ventura County City Population - Last Ten Years (in thousands)



Year	Camarillo	Fillmore	Moorpark	Ojai	Oxnard	Port Hueneme	San Buena-Ventura	Santa Paula	Simi Valley	Thousand Oaks	Total Incorporated	
2012	66.41	15.14	34.83	7.54	200.39	21.68	107.17	29.88	125.32	128.03	736.39	(1)
2013	66.43	15.18	34.90	7.55	200.86	22.02	108.29	29.95	125.56	128.14	738.88	(1)
2014	66.75	15.34	35.17	7.59	203.65	22.40	108.96	30.45	126.31	129.04	745.66	(1)
2015	67.15	15.44	35.73	7.61	206.15	22.77	109.34	30.56	126.48	129.35	750.58	(1)
2016	69.92	15.53	36.72	7.48	207.00	22.70	108.56	30.75	127.17	132.36	758.19	(1)
2017	69.62	15.68	36.83	7.55	207.77	22.81	109.28	30.65	127.31	131.46	758.96	(1)
2018	68.74	15.95	37.04	7.68	206.50	23.93	111.27	31.14	128.76	130.20	761.21	(1)
2019	69.88	15.93	37.02	7.77	209.88	23.53	108.17	30.78	127.72	129.56	760.24	(1)
2020	70.26	15.57	36.28	7.56	206.35	23.61	106.27	30.39	125.11	126.48	747.88	(1)
2021	69.71	15.81	35.98	7.44	204.68	23.37	105.42	30.69	124.47	125.43	743.00	(1)

(1) City/County Population Estimates with Annual Percent Change January 1, 2019 and 2020

Source: <http://www.dof.ca.gov/Forecasting/Demographics/Estimates/E-1/>

Ventura County Air Pollution Control District
Ventura County Economic and Demographic Statistics – Last Ten Calendar Years
(Unaudited)

Demographic and Economic Statistics

<u>Year</u>	<u>Population</u>	(a)	<u>Personal Income</u>	(a)	<u>Per Capita</u>	(a)	<u>Unemployment</u>	(d)
2012	833,287	(1)	41,564	(1)	49,879	(1)	9.2%	(2)
2013	837,729	(1)	42,045	(1)	50,189	(1)	8.0%	(2)
2014	842,133	(1)	44,267	(1)	52,566	(1)	6.7%	(2)
2015	845,599	(1)	46,381	(1)	54,849	(1)	5.7%	(2)
2016	848,921		47,742	(1)	56,371	(1)	5.2%	(2)
2017	848,264	(1)	49,183	(1)	57,981	(1)	4.5%	(2)
2018	847,222	(1)	51,035	(1)	60,238	(1)	3.8%	(2)
2019	844,203	(1)	53,345	(1)	63,190	(1)	3.7%	(2)
2020	841,387	(1)	56,728	(1)	67,422	(1)	8.6%	(2)
2021	835,223	(b)	55,200	(c)	63,115	(c)	6.1%	

Notes:

1) Revised in 2018-19 to reflect data from the U.S. Department of Commerce (last updated: March 6, 2019.)

2) Updated in 2018-19

Sources:

(a) U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Accounts, CAINC1 Personal Income Summary: Personal Income, Population and Per Capita Personal Income. Population and Per Capita Income estimates for 2010-2020 reflect County population estimates as of March 2021. These population estimates are based on the 2010 census. All dollar estimates are in current dollars (not adjusted for inflation). Last updated on November 16, 2021; New statistics for 2020; revised statistics for 1998-2019.

(b) State of California, Department of Finance, Report E-5 Population and Housing Estimates for Cities, Counties, and the State, January 1, 2011-2020 with a 2010 Census benchmark as of May 2020.

(c) Ventura County Economic Forecast Summary, 2015-2019 History, 2020-2050 Forecast.

(d) U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics, Metropolitan Area, not seasonally adjusted. The 2021 unemployment rate is a ten-month average.

Ventura County Air Pollution Control District
Ventura County Principal Employers – Current Year and Nine Years Ago
(Unaudited)

Employer	2021(a)			2012(b)		
	Employees	Rank	Percentage of Total County Employment (c)	Employees	Rank	Percentage of Total County Employment
United States Naval Base	19,000	1	4.96%	17,000	1	5.80%
County of Ventura	9,146 (1)	2	2.39%	8,431	2	2.88%
Amgen, Inc.	5,400	3	1.41%	5,995	3	2.05%
Bank of America	3,000	4	0.78%			
Blue Cross of CA (previously Wellpoint, Inc.)	2,500	5	0.65%	3,033	4	1.03%
Simi Valley Unified School District	2,500	5	0.65%	2,250	5	0.77%
Conejo Valley Unified School District	2,100	7	0.55%	2,004	7	0.68%
Community Memorial Hospital	2,000	8	0.52%	2,006	6	0.68%
Ventura County Community College District	1,777	9	0.46%	1,682	9	0.57%
California Lutheran University	1,550	10	0.40%			
Ventura Unified School District				1,819	8	0.62%
Los Robles Regional Med Center				1,500	10	0.51%
	<u>48,973</u>		<u>12.77%</u>	<u>45,720</u>		<u>15.59%</u>

Note:

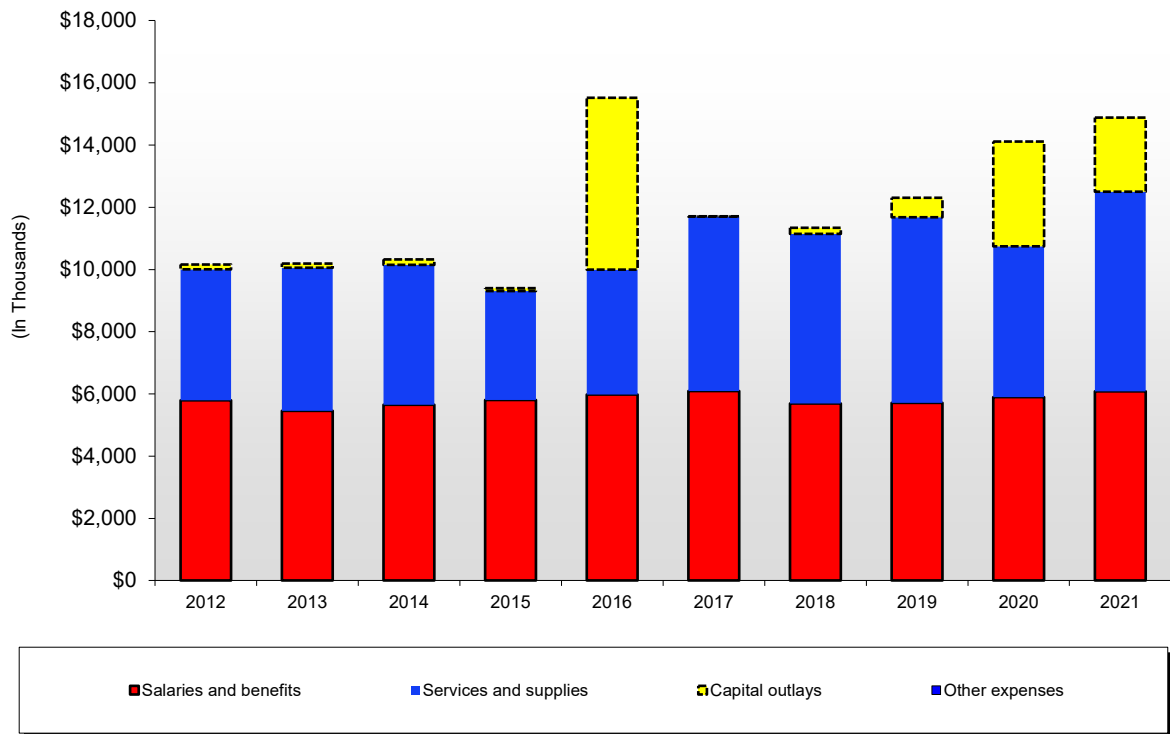
(1) Ventura County actual payroll employee count as of 6/30/2021.

(a) The List, Ventura County Employers, Pacific Coast Business Times, September 24-30, 2021.

(b) 2012 Ventura County Real Estate and Economic Outlook as of January, 2012.

(c) Employment Development Department, State of California, June 2021. Ventura County retrieved from <https://www.labormarketinfo.edd.ca.gov/data/interactive-labor-market-data-tools.html>, updated 11/22/2021

Ventura County Air Pollution Control District
Expenditures by Category – Last Ten Fiscal Years
(In thousands)
(Unaudited)



Year Ended	Salaries and benefits	Services and supplies	Capital outlays	Total
2012	\$ 5,797	\$ 4,206	\$ 154	\$ 10,157
2013	5,453	4,607	135	10,195
2014	5,648	4,498	180	10,326
2015	5,801	3,501	96	9,398
2016	5,977	4,017	5,525	15,519
2017	6,096	5,608	5	11,709
2018	5,691	5,459	195	11,345
2019	5,710	5,971	622	12,303
2020	5,894	4,852	3,366	14,112
2021	6,086 ⁽¹⁾	6,412	2,388	14,886

(1) Public Protection

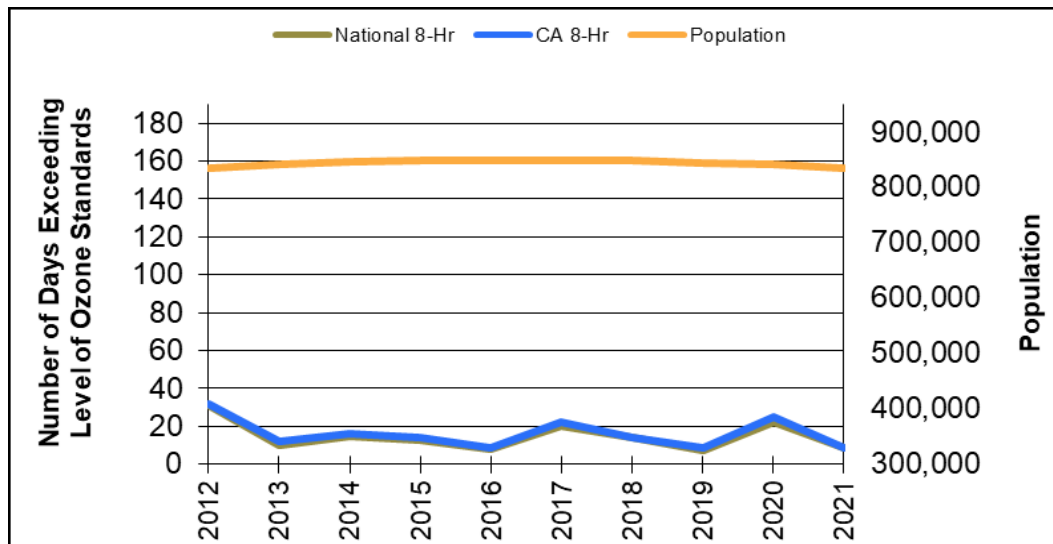
Source: Ventura County Air Pollution Control District Financial Statements

Ventura County Air Pollution Control District
Full-Time Equivalent Employees – Last Ten Fiscal Years
(Unaudited)

POSITION TITLE	FISCAL YEAR									
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
APCD-Fiscal Assistant IV	1	1	1	1	1	1	1	1	1	0
APCD-Air Pollution Control Officer	1	1	1	1	1	1	1	1	1	1
APCD-Mgr, Fiscal/Admin Services	1	1	1	1	1	1	1	1	1	1
APCD-Mgr, Office Systems	1	1	1	1	1	1	1	1	1	1
APCD-Mgr, Public Info Services	1	1	1	1	1	1	1	1	0	0
APCD-Public Info Specialist	0	0	0	0	0	0	0	0	1	1
APCD-Mgr, Engineering	1	1	1	1	1	1	1	1	1	1
APCD-Mgr, Monitoring	1	1	1	1	1	1	1	1	1	1
APCD-Mgr, Compliance	1	1	1	1	1	1	1	1	1	1
APCD-Mgr, Planning & Rules	1	1	1	1	1	1	1	1	1	1
APCD-Fiscal Officer	1	1	1	1	1	1	1	1	1	1
APCD-AQ Permit Processing Specialist I/II	0	1	1	2	1	1	1	1	2	1
APCD-AQ Engineer II	6	6	6	6	6	6	6	7	5	4
APCD-AQ Engineer I	0	0	0	0	0	0	0	0	0	1
APCD-Supervising AQ Engineer	2	2	2	2	2	2	2	1	1	2
APCD-AQ Chemist II	1	1	1	0	0	0	0	0	0	0
APCD-Supervising AQ Chemist	1	0	0	0	0	0	0	0	0	0
APCD-AQ Specialist II	0	0	0	0	0	0	0	0	0	0
APCD-AQ Specialist I	0	0	0	0	0	0	0	1	2	3
APCD-Supervising AQ Specialist	5	4	4	3	3	3	3	3	3	3
APCD-AQ Meteorologist II	1	1	1	1	1	1	1	1	1	1
APCD-Supervising AQ Meteorologist	0	0	0	0	0	0	0	0	0	0
APCD-Sr Mgr, Engineering	0	0	0	0	0	0	0	0	0	0
APCD-Sr Mgr, MTS/Planning	0	0	0	0	0	0	0	0	0	0
APCD-Mgr, AQ Programs	0	0	0	0	0	0	0	0	0	0
APCD-AQ Instrument Technician I	0	0	0	0	0	0	0	0	0	0
APCD-AQ Instrument Technician III	2	2	1	2	2	2	2	2	2	2
APCD Fiscal Tech I/II	0	0	0	0	0	0	0	0	1	1
APCD-Supervising AQ Instrument Tech	1	1	1	1	1	1	1	1	1	1
APCD-Office Systems Coordinator I	0	0	0	0	0	0	0	0	0	0
APCD-Office Systems Coordinator III	3	3	3	3	3	4	4	4	4	4
APCD-Management Assistant II	1	1	1	1	1	1	1	1	2	0
APCD-Office Assistant IV	0	0	0	0	0	0	0	0	0	1
Total Authorized Positions	51	50	49	49	48	48	49	47	48	47.5
TOTAL STAFFING*	51.0	50.0	49.0	49.0	48.0	48.0	49.0	47.0	48.0	47.5

* Information based on VCAPCD Adopted Budget of Fiscal Year. It does not include staffing changes during the fiscal year and extra-help.

Ventura County Air Pollution Control District
County-wide Ozone v. Population – Last Ten Calendar Years
(Unaudited)



Notes:

- 1) 2021 air quality data is preliminary and is subject to change.
- 2) 2012- 2021 population estimates are from the California Department of Finance.
- 3) National 8-Hr standard and CA 8-Hr standard is 0.070 parts per million.

Ventura County Air Pollution Control District

Capital Assets – Last Ten Fiscal Years

(In thousands)

(Unaudited)

<u>Year Ended</u>	<u>Capital Assets</u>	<u>Accumulated Depreciaton</u>	<u>Capital Assets, net</u>
2012	\$ 1,525	\$ (1,005)	\$ 520
2013	1,622	(1,088)	534
2014	1,630	(1,046)	584
2015	1,405	(859)	546
2016	6,930	(979)	5,951
2017	6,896	(1,131)	5,765
2018	6,934	(1,153)	5,781
2019	7,556	(1,325)	6,231
2020	10,896	(1,467)	9,429
2021	12,903	(1,415)	11,488

Source: Ventura County Air Pollution Control District Accounting Records

- END OF REPORT -

